

**House Study Bill 579 - Introduced**

HOUSE FILE \_\_\_\_\_

BY (PROPOSED COMMITTEE ON  
VETERANS AFFAIRS BILL BY  
CHAIRPERSON CHAMBERS)

**A BILL FOR**

1 An Act appropriating moneys in the veterans trust fund for  
2 certain uses, and including effective date and retroactive  
3 applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 35A.13, subsection 4, Code Supplement  
2 2011, is amended to read as follows:

3 4. The minimum balance of the trust fund required prior  
4 to expenditure of moneys from the trust fund is five million  
5 dollars. Once the minimum balance is reached, the interest and  
6 earnings on the fund ~~and any moneys received under subsection~~  
7 ~~2, paragraph "a",~~ are appropriated to the commission to be  
8 used to achieve the purposes of this section. However, four  
9 percent of the balance in the trust fund at the beginning  
10 of each calendar year, or so much thereof as is necessary,  
11 is appropriated to the department to be used to achieve the  
12 purposes of this section, as approved by the commission. It  
13 is the intent of the general assembly that the balance in the  
14 trust fund reach fifty million dollars.

15 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
16 importance, takes effect upon enactment.

17 Sec. 3. RETROACTIVE APPLICABILITY. This Act applies  
18 retroactively to January 1, 2012, for the purpose of the 2012  
19 calendar year appropriation of four percent of the balance of  
20 the trust fund.

21 EXPLANATION

22 This bill relates to the use of moneys in the veterans trust  
23 fund.

24 Current law provides that only the interest and earnings  
25 on the fund and certain other moneys received by the veterans  
26 trust fund are appropriated to the commission of veterans  
27 affairs to achieve the purposes of the trust fund.

28 The bill amends Code section 35A.13(4) to limit the current  
29 appropriation to the commission to only the interest and  
30 earnings on the minimum balance of the trust fund and to  
31 appropriate up to 4 percent of the balance of the trust fund  
32 at the beginning of each calendar year to the department of  
33 veterans affairs to be used to achieve the purposes of the  
34 trust fund, as approved by the commission.

35 The bill takes effect upon enactment and applies

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1 retroactively to January 1, 2012, for the purpose of the 2012  
2 calendar year appropriation of 4 percent of the balance of the  
3 trust fund.